

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENTS COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011**

	Current Quarter Ended 30-Jun-11 RM `000	Comparative Quarter Ended 30-Jun-10 RM `000	6 Months Cumulative To Date 30-Jun-11 RM `000	Comparative Cumulative To Date 30-Jun-10 RM `000
Continued Operations				
Revenue	7,208	7,827	11,059	15,365
Cost of sales	<u>(6,570)</u>	<u>(6,844)</u>	<u>(10,680)</u>	<u>(13,608)</u>
Gross profit / (loss)	638	983	379	1,757
Foreseeable loss		(3,104)		(3,104)
Other operating income	428	422	926	897
Reversal of impairment loss	-	5,823	-	5,823
Administrative expenses	(967)	(675)	(2,209)	(1,309)
Selling and marketing expenses	-	(3)	(1)	(4)
Finance costs	(706)	(190)	(1,476)	(356)
(Loss)/ Profit before tax	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Income tax (expense) / benefit	-	-	-	-
Net (loss)/ profit for the period	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Other comprehensive income, net of tax	-	-	-	-
Total comprehensive income	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Attributable to:				
Owners of the parent	(607)	3,256	(2,381)	3,704
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Total comprehensive income attributable to :				
Owners of the parent	(607)	3,256	(2,381)	3,704
Non-controlling interests	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Profit / (Loss) per share attributable to owners of the parent:				
- Basic (Sen)	(1.43)	7.65	(5.60)	8.70
- Fully Diluted (Sen)	N/A	N/A	N/A	N/A

(The Condensed Consolidated Income Statement should be read in conjunction with the audited financial statements for the year ended 31 December 2010)

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CONDENSED CONSOLIDATED STATEMENTS OF COMPREHENSIVE INCOME
FOR THE PERIOD ENDED 30 JUNE 2011

	Current Quarter Ended 30-Jun-11 <u>RM `000</u>	Comparative Quarter Ended 30-Jun-10 <u>RM `000</u>	6 Months Cumulative To Date 30-Jun-11 <u>RM `000</u>	Comparative Cumulative To Date 30-Jun-10 <u>RM `000</u>
Profit for the period / (loss)	(607)	3,256	(2,381)	3,704
Other comprehensive income / (loss)				
Reversal of impairment loss	-	-	-	-
Total comprehensive income / (loss) for the period	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>
Attributable to:				
Owners of the parent	(607)	3,256	(2,381)	3,704
Minority interest	-	-	-	-
	<u>(607)</u>	<u>3,256</u>	<u>(2,381)</u>	<u>3,704</u>

(The Condensed Consolidated Statement of Comprehensive Income should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENTS OF FINANCIAL POSITION
AS AT 31 MARCH 2011**

	(Unaudited) As At 30-Jun-11 <u>RM'000</u>	(Audited) As At 31-Dec-10 <u>RM'000</u>
ASSETS		
Non-current assets		
Property, plant and equipment	38,264	38,554
Investment properties	144	146
Land held for property development	38,081	38,081
	<u>76,489</u>	<u>76,781</u>
Current Assets		
Property development costs	2,571	2,407
Inventories	3,899	5,024
Receivables	14,665	12,929
Cash and bank balances	961	1,092
	<u>22,096</u>	<u>21,452</u>
TOTAL ASSETS	<u>98,585</u>	<u>98,233</u>
EQUITY AND LIABILITIES		
Equity attributable to equity holders of the parent		
Share capital	42,553	42,553
Reserves:		
- <i>Share premium</i>	9	9
- <i>Revaluation reserve</i>	25,479	25,479
- <i>Accumulated losses</i>	(51,774)	(49,393)
	<u>16,267</u>	<u>18,648</u>
Non-controlling interests	29	29
Total equity	<u>16,296</u>	<u>18,677</u>
Non-current liabilities		
Borrowings	393	493
Deferred taxation	90	90
	<u>483</u>	<u>583</u>
Current liabilities		
Borrowings	53,875	52,955
Provisions	2,651	2,610
Payables	25,244	23,372
Amount due to customer on contract	36	36
	<u>81,806</u>	<u>78,973</u>
Total liabilities	82,289	79,556
TOTAL EQUITY AND LIABILITIES	<u>98,585</u>	<u>98,233</u>
	-	
Net assets per share (RM)	0.38	0.44

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CHANGES IN EQUITY
FOR THE PERIOD ENDED 30 JUNE 2011**

	Attributable to Owners of the Parent				Total RM'000	Minority Interests RM'000	Total Equity RM'000
	Share Capital RM'000	Share Premium RM'000	Revaluation Reserves RM'000	Accumulated Losses RM'000			
<u>6 Months Period Ended 30 June 2011</u>							
At 1 January 2011	42,553	9	25,479	(49,393)	18,648	29	18,677
Total comprehensive loss	-	-	-	(2,381)	(2,381)	-	(2,381)
At 30 June 2011	<u>42,553</u>	<u>9</u>	<u>25,479</u>	<u>(51,774)</u>	<u>16,267</u>	<u>29</u>	<u>16,296</u>
	-	-	-	-	-	-	-
<u>6 Months Period Ended 30 June 2010</u>							
At 1 January 2010	42,553	9	19,293	(53,370)	8,485	25	8,510
Revaluation surplus	-	-	4,793	-	4,793	-	4,793
Total comprehensive income / (loss)	-	-	-	(2,119)	(2,119)	4	(2,115)
Reversal of impairment loss	-	-	-	5,823	5,823	-	5,823
At 30 June 2010	<u>42,553</u>	<u>9</u>	<u>24,086</u>	<u>(49,666)</u>	<u>16,982</u>	<u>29</u>	<u>17,011</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)

SYARIKAT KAYU WANGI BERHAD (64915-T)

**CONDENSED CONSOLIDATED STATEMENTS OF CASH FLOWS
FOR THE PERIOD ENDED 30 JUNE 2011**

	6 Months Ended 30-Jun-11 RM `000	6 Months Ended 30-Jun-10 RM `000
Net cash generated from operating activities	250	486
Net cash (used in)/ generated from investing activities	(27)	100
Net cash used in financing activities	(331)	(104)
	<hr/>	<hr/>
Net increase in cash and cash equivalents	(108)	482
Cash and cash equivalents at beginning of financial year	(1,638)	(2,662)
Cash and cash equivalents at end of financial period	<u>(1,746)</u>	<u>(2,180)</u>

Cash and cash equivalents at the end of the financial period comprise the following:

	As At 30-Jun-11 RM `000	As At 30-Jun-10 RM `000
Cash and bank balances	961	407
Bank overdrafts	(2,707)	(2,587)
	<u>(1,746)</u>	<u>(2,180)</u>

(The Condensed Consolidated Statement of Cash Flows should be read in conjunction with the audited Financial Statements for the year ended 31 December 2010)